

EAGLE BAY PROPERTY OWNERS ASSOC., INC
FINANCIAL STATEMENT
05/31/24

EAGLE BAY PROPERTY OWNERS ASSOC., INC**Balance Sheet****As of May 31, 2024****Assets****Current Assets**

SECURITY DEPOSITS	\$	100.00
BANK-ASSESSMENTS ACCT 0610779		(50.00)
COMMUNITY NATIONAL BANK - 3210000301		11,760.54
CASH - EQUITY		4,720.39
COMMUNITY NATIONAL BANK -999		22,485.60
NOTE REC - MCCRARY		(928.38)
NOTE REC - CHRIS HIATT		4,148.25

Total Current Assets 42,236.40

Property and Equipment

BUILDINGS	95,300.00
EQUIPMENT	20,138.80
VEHICLES	8,000.00
PARK AREAS	20,000.00
LOTS	4,342.10
ACCUMULATED DEPRECIATION	<u>(47,523.00)</u>

Net Property and Equipment 100,257.90

Total Assets \$ 142,494.30

Liabilities and Stockholders' Equity**Current Liabilities**

PAYROLL TAXES PAYABLE	\$	1,291.45
DEFERRED INCOME		<u>12,144.41</u>

Total Current Liabilities 13,435.86

Long-Term Liabilities

Total Long-Term Liabilities 0.00

Total Liabilities 13,435.86

Stockholders' Equity

Other Equity	114,478.76
Profit(Loss) Year-To_Date	<u>14,579.68</u>

Total Stockholders' Equity 129,058.44

Total Liabilities and Stockholders' Equity \$ 142,494.30

EAGLE BAY PROPERTY OWNERS ASSOC., INC
Income Statement

	1 Month Ended May 31, 2024	7 Months Ended May 31, 2024
Deposits		
2024 DUES	\$ 677.50	\$ 37,434.06
BACK DUES	0.00	3,614.18
2014 DUES	0.00	475.00
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Total Deposits	677.50	41,523.24
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Gross Profit(Loss)	677.50	41,523.24
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Operating Expenses		
MANAGER	0.00	1,400.00
SUPPLIES	184.34	184.34
ACCOUNTING	300.00	1,000.00
DUES	0.00	50.00
BANK SERVICE CHARGES	0.00	10.00
CONTRACT LABOR	200.00	575.00
LEGAL	0.00	639.90
LIABILITY/WORK COMP	0.00	13,457.50
MAINTENANCE - BATH	2,338.97	2,338.97
SUPPLIES	0.00	231.40
BILLING/POSTAGE DUES	248.92	248.92
POSTAGE	0.00	73.01
POSTAGE - NEWSLETTER	0.00	204.00
PRINTING	0.00	167.75
REPAIRS	0.00	263.25
REPAIRS & MAINTENANCE	0.00	300.00
SHOP REPAIRS	0.00	61.55
SUPPLIES - BATHHOUSE	0.00	47.76
TAXES - REAL EST & PP	0.00	1,005.25
PAYROLL TAX EXPENSE	0.00	107.10
TRASH	475.00	2,850.00
ELECTRICITY - POOL	0.00	189.68
SECURITY GATE - ELECTRIC	0.00	325.55
UTILITIES	519.22	519.22
ELECTRICITY - BATH	0.00	297.41
WEB SERVICES	0.00	396.00
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Total Operating Expenses	4,266.45	26,943.56
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Operating Income (Loss)	(3,588.95)	14,579.68
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Other Income (Expenses)		
	<hr/>	<hr/>
Total Other Income (Expenses)	0.00	0.00
	<hr/>	<hr/>
Net Income (Loss) Before Taxes	(3,588.95)	14,579.68
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Net Income (Loss)	\$ (3,588.95)	\$ 14,579.68
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EAGLE BAY PROPERTY OWNERS ASSOC., INC
General Ledger - Period Subtotals

May 1, 2024 - May 31, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
1025			SECURITY DEPOSITS	100.00		
			Totals for 1025		<u>0.00</u>	<u>100.00</u>
1030			BANK-ASSESSMENTS ACCT 0610779	(50.00)		
			Totals for 1030		<u>0.00</u>	<u>(50.00)</u>
1035			COMMUNITY NATIONAL BANK - 3210000301	15,349.49		
05/02/24	40.1		OZARK DISPOSAL		(475.00)	
05/14/24	1034		CHRISTINE JACKSON		(184.34)	
05/14/24	1035		GARY LILES		(2,338.97)	
05/14/24	1036		JON OFFERMAN		(200.00)	
05/14/24	1038		JOHNSON TAX SERVICE		(300.00)	
05/15/24	40.2		CO MO ELECTRIC		(519.22)	
05/30/24	10.1		DEPOSIT		446.00	
05/30/24	10.2		DEPOSIT		231.50	
05/30/24	1039		JOANNS PRINTING		(248.92)	
			Totals for 05/31/24		<u>(3,588.95)</u>	<u>11,760.54</u>
			Totals for 1035		<u>(3,588.95)</u>	<u>11,760.54</u>
1037			CASH - EQUITY	4,720.39		
			Totals for 1037		<u>0.00</u>	<u>4,720.39</u>
1038			COMMUNITY NATIONAL BANK -999	22,485.60		
			Totals for 1038		<u>0.00</u>	<u>22,485.60</u>
1058			NOTE REC - MCCRARY	(928.38)		
			Totals for 1058		<u>0.00</u>	<u>(928.38)</u>
1059			NOTE REC - CHRIS HIATT	4,148.25		
			Totals for 1059		<u>0.00</u>	<u>4,148.25</u>
2030			BUILDINGS	95,300.00		
			Totals for 2030		<u>0.00</u>	<u>95,300.00</u>
2040			EQUIPMENT	20,138.80		
			Totals for 2040		<u>0.00</u>	<u>20,138.80</u>
2045			VEHICLES	8,000.00		
			Totals for 2045		<u>0.00</u>	<u>8,000.00</u>
2055			PARK AREAS	20,000.00		
			Totals for 2055		<u>0.00</u>	<u>20,000.00</u>
2060			LOTS	4,342.10		
			Totals for 2060		<u>0.00</u>	<u>4,342.10</u>
2090			ACCUMULATED DEPRECIATION	(47,523.00)		
			Totals for 2090		<u>0.00</u>	<u>(47,523.00)</u>
2130			PAYROLL TAXES PAYABLE	(1,291.45)		
			Totals for 2130		<u>0.00</u>	<u>(1,291.45)</u>
2310			RETAINED EARNINGS	(76,696.51)		
			Totals for 2310		<u>0.00</u>	<u>(76,696.51)</u>
2320			LOAN TO/FROM SHAREHOLDERS	(37,782.25)		
			Totals for 2320		<u>0.00</u>	<u>(37,782.25)</u>

EAGLE BAY PROPERTY OWNERS ASSOC., INC

General Ledger - Period Subtotals

May 1, 2024 - May 31, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
2594			DEFERRED INCOME	(12,144.41)		
			Totals for 2594		<u>0.00</u>	<u>(12,144.41)</u>
3003			2024 DUES	(36,756.56)		
05/30/24	10.1		DEPOSIT		(446.00)	
05/30/24	10.2		DEPOSIT		(231.50)	
			Totals for 05/31/24		<u>(677.50)</u>	<u>(37,434.06)</u>
			Totals for 3003		<u>(677.50)</u>	<u>(37,434.06)</u>
3020			BACK DUES	(3,614.18)		
			Totals for 3020		<u>0.00</u>	<u>(3,614.18)</u>
3022			2014 DUES	(475.00)		
			Totals for 3022		<u>0.00</u>	<u>(475.00)</u>
4000			MANAGER	1,400.00		
			Totals for 4000		<u>0.00</u>	<u>1,400.00</u>
4005			SUPPLIES	0.00		
05/14/24	1034		CHRISTINE JACKSON		184.34	
			Totals for 05/31/24		<u>184.34</u>	<u>184.34</u>
			Totals for 4005		<u>184.34</u>	<u>184.34</u>
5020			ACCOUNTING	700.00		
05/14/24	1038		JOHNSON TAX SERVICE		300.00	
			Totals for 05/31/24		<u>300.00</u>	<u>1,000.00</u>
			Totals for 5020		<u>300.00</u>	<u>1,000.00</u>
5035			DUES	50.00		
			Totals for 5035		<u>0.00</u>	<u>50.00</u>
5045			BANK SERVICE CHARGES	10.00		
			Totals for 5045		<u>0.00</u>	<u>10.00</u>
5060			CONTRACT LABOR	375.00		
05/14/24	1036		JON OFFERMAN		200.00	
			Totals for 05/31/24		<u>200.00</u>	<u>575.00</u>
			Totals for 5060		<u>200.00</u>	<u>575.00</u>
5065			LEGAL	639.90		
			Totals for 5065		<u>0.00</u>	<u>639.90</u>
5090			LIABILITY/WORK COMP	13,457.50		
			Totals for 5090		<u>0.00</u>	<u>13,457.50</u>
5107			MAINTENANCE - BATH	0.00		
05/14/24	1035		GARY LILES		2,338.97	
			Totals for 05/31/24		<u>2,338.97</u>	<u>2,338.97</u>
			Totals for 5107		<u>2,338.97</u>	<u>2,338.97</u>
5120			SUPPLIES	231.40		
			Totals for 5120		<u>0.00</u>	<u>231.40</u>

EAGLE BAY PROPERTY OWNERS ASSOC., INC
General Ledger - Period Subtotals

May 1, 2024 - May 31, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
5125			BILLING/POSTAGE DUES	0.00		
05/30/24	1039		JOANNS PRINTING		248.92	
			Totals for 05/31/24		248.92	248.92
			Totals for 5125		<u>248.92</u>	<u>248.92</u>
5130			POSTAGE	73.01		
			Totals for 5130		0.00	73.01
			Totals for 5130		<u>0.00</u>	<u>73.01</u>
5135			POSTAGE - NEWSLETTER	204.00		
			Totals for 5135		0.00	204.00
			Totals for 5135		<u>0.00</u>	<u>204.00</u>
5136			PRINTING	167.75		
			Totals for 5136		0.00	167.75
			Totals for 5136		<u>0.00</u>	<u>167.75</u>
5141			REPAIRS	263.25		
			Totals for 5141		0.00	263.25
			Totals for 5141		<u>0.00</u>	<u>263.25</u>
5145			REPAIRS & MAINTENANCE	300.00		
			Totals for 5145		0.00	300.00
			Totals for 5145		<u>0.00</u>	<u>300.00</u>
5150			SHOP REPAIRS	61.55		
			Totals for 5150		0.00	61.55
			Totals for 5150		<u>0.00</u>	<u>61.55</u>
5163			SUPPLIES - BATHHOUSE	47.76		
			Totals for 5163		0.00	47.76
			Totals for 5163		<u>0.00</u>	<u>47.76</u>
5180			TAXES - REAL EST & PP	1,005.25		
			Totals for 5180		0.00	1,005.25
			Totals for 5180		<u>0.00</u>	<u>1,005.25</u>
5190			PAYROLL TAX EXPENSE	107.10		
			Totals for 5190		0.00	107.10
			Totals for 5190		<u>0.00</u>	<u>107.10</u>
5205			TRASH	2,375.00		
05/02/24	40.1		OZARK DISPOSAL		475.00	
			Totals for 05/31/24		475.00	2,850.00
			Totals for 5205		<u>475.00</u>	<u>2,850.00</u>
5206			ELECTRICITY - POOL	189.68		
			Totals for 5206		0.00	189.68
			Totals for 5206		<u>0.00</u>	<u>189.68</u>
5208			SECURITY GATE - ELECTRIC	325.55		
			Totals for 5208		0.00	325.55
			Totals for 5208		<u>0.00</u>	<u>325.55</u>
5210			UTILITIES	0.00		
05/15/24	40.2		CO MO ELECTRIC		519.22	
			Totals for 05/31/24		519.22	519.22
			Totals for 5210		<u>519.22</u>	<u>519.22</u>
5213			ELECTRICITY - BATH	297.41		
			Totals for 5213		0.00	297.41
			Totals for 5213		<u>0.00</u>	<u>297.41</u>
5215			WEB SERVICES	396.00		
			Totals for 5215		0.00	396.00
			Totals for 5215		<u>0.00</u>	<u>396.00</u>

EAGLE BAY PROPERTY OWNERS ASSOC., INC

General Ledger - Period Subtotals

May 1, 2024 - May 31, 2024

Date	Reference	Journal	Description	Beginning Balance	Current Amount	Period End Balance
Report Total						<u>0.00</u>
Net Profit/(Loss)						
Current Period					<u>(3,588.95)</u>	
Year-to-Date					<u>14,579.68</u>	

Distribution count = 18